# **Presseinformation**

# **Press Release**



# Fette Compacting strengthens its presence in Northwest Africa

Schwarzenbek/Algiers, 4 July 2022 – By opening a subsidiary in Algeria, Fette Compacting is strengthening its presence in Northwest Africa. The new branch in the capital city of Algiers specializes in providing more intensive support for existing customers in the Maghreb states as well as expanding business relationships in the regional growth markets.

In Northwest Africa, independent pharmaceutical production has become established in recent years. The main drivers of this development are investment incentives that the governments of the emerging countries are applying in a targeted manner. This is intended to meet the growing demand for high-quality medicines that are produced locally. In the Maghreb countries, demand is also growing for flexible production solutions that meet global quality standards (e.g. Good Manufacturing Practice (GMP)). Almost 90 percent of pharmaceutical companies here operate as contract manufacturers.

"By opening the facility in Algiers, we are investing in a growing future market and supporting high-quality and safe medication in the region," is how Joachim Dittrich, CEO of Fette Compacting, explains the decision. "With our trained and experienced team, which is well connected in the region, we offer our local customers even better and closer support to further establish pharmaceutical production in the region."

"We are very pleased with the trust that the management and owners of Fette Compacting have placed in us," emphasizes Salah Kaoula, who will head the new Algiers branch as managing director. "There is a huge demand for modern production technology and especially for service and training offers. By connecting to Fette Compacting's global network, we can offer our customers a unique proposition in all of these areas." The new branch will focus on services, tool supply, training, and consulting in particular, but will also manage new machine sales.

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## **About Fette Compacting and LMT Group**

Fette Compacting is the world's leading provider of integrated solutions for industrial tablet production. The company has its headquarters in Schwarzenbek near Hamburg. A second technology and production facility is operated in Nanjing, China. Fette Compacting is represented in more than 50 countries worldwide. It is a member of the LMT Group, a medium-sized, family-owned group of companies. 1,800 people work for LMT Group companies at over 20 locations worldwide. The Group achieved sales of 375 million euros in fiscal 2021.

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